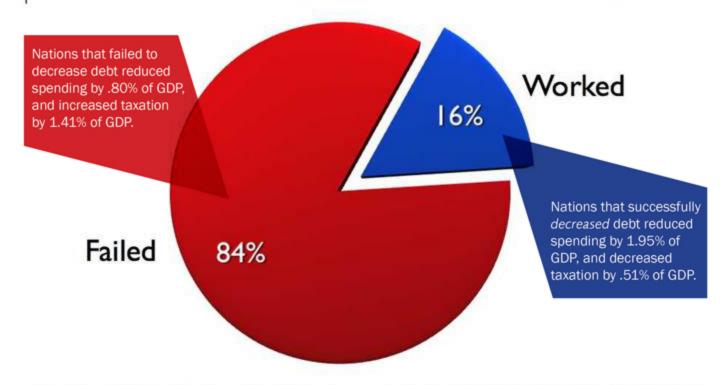
## Most Fiscal Reform Efforts Fail



Alberto Alesina and Silvia Ardagna, "Large Changes in Fiscal Policy: Taxes Versus Spending," NBER Working Paper No. 15438, 2009.

