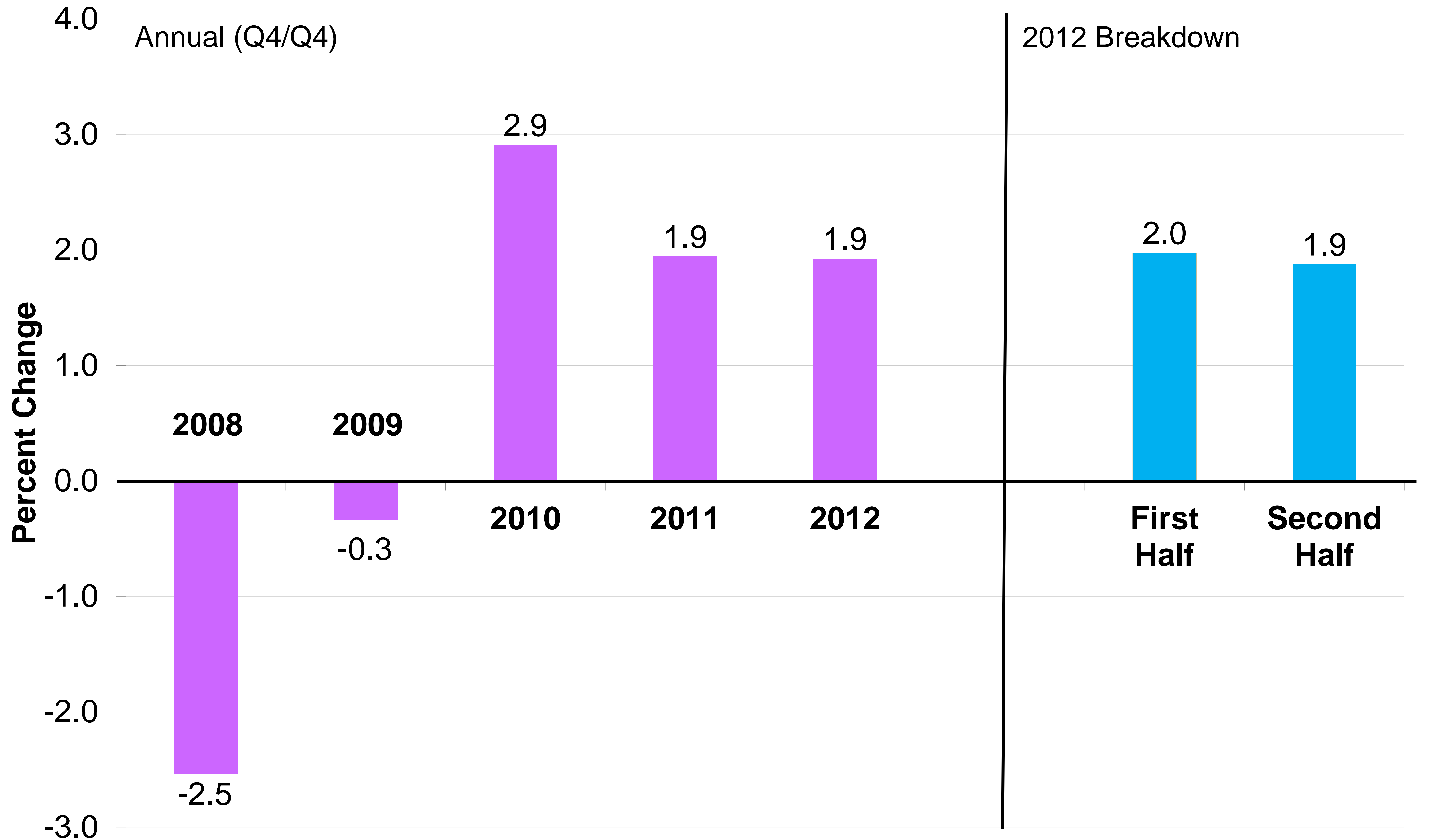


# Change in Consumer Spending



Source: Bureau of Economic Analysis, Fourth Quarter and Annual 2012 Report, released January 30, 2013.  
Produced by Keith Hall and Veronique de Rugy, Mercatus Center at George Mason University.  
Data note: The Q4/Q4 denotes changes relative to the fourth quarter of each year.