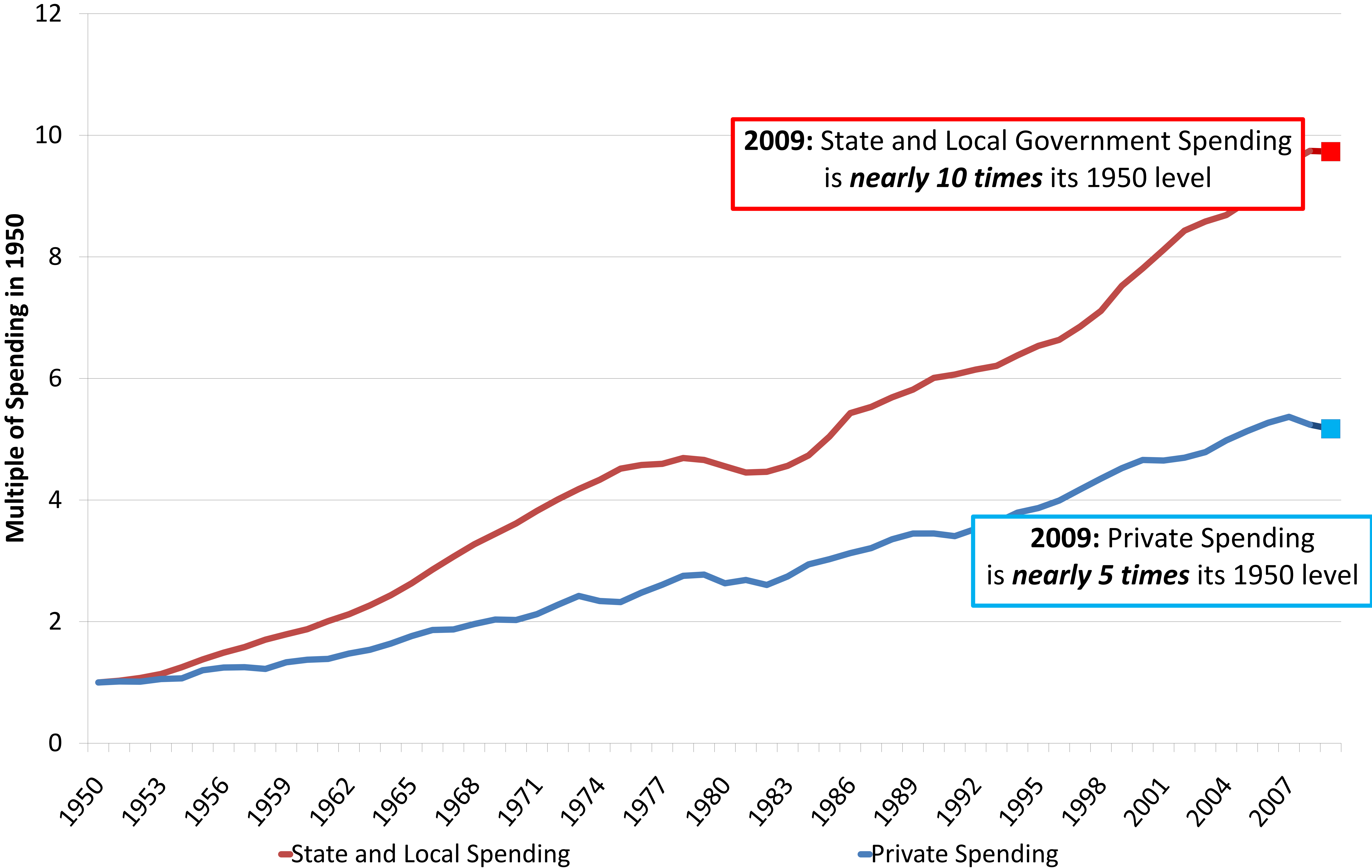


State and Local vs Private Sector Spending: Multiples of Base Year 1950, Inflation-adjusted



2009: State and Local Government Spending is *nearly 10 times* its 1950 level

2009: Private Spending is *nearly 5 times* its 1950 level

Source: Bureau of Economic Analysis
Produced by: Mercatus Center at George Mason University